AVERAGE GUARANTEE

NOTE: This guarantee will be accepted provided that no additions, deletions or amendments are made to it.

To: the Owners of the vessel named below and other parties to the adventure as their interests may appear.

Vessel:

Casualty:

In consideration of the delivery in due course of the goods specified below to the Consignees thereof without collection of a deposit, we, the undersigned insurers, hereby guarantee to pay to the shipowners or to the Average Adjusters, **Mediterranean Average Adjusting Company, London**, on behalf of the various parties to the adventure as their interests may appear, any contribution to General Average and/or Salvage and/or Special Charges which may hereafter be ascertained to be properly and legally due in respect of the said goods.

We further agree:-

- (a) to make prompt payment(s) on account of such contribution as be reasonably, properly and legally due in respect of the said goods, as soon as the same may be certified by the said Average Adjusters.
- (b) to furnish to the said Average Adjusters at their request all information which is available to us relative to the value and condition of the said goods.

This agreement shall be governed by English law and the High Court of Justice, London shall have exclusive jurisdiction over any dispute arising out of this agreement, and each party shall irrevocably submit to the jurisdiction of the English Court.

NON SEPARATION AGREEMENT:- "It is agreed that in the event of the vessel's cargo or part thereof being forwarded to original destination by other vessel(s) or conveyances, rights and liabilities in general average shall not be affected by such forwarding, it being the intention to place the parties concerned as nearly as possible in the same position in this respect as they would have been in the absence of such forwarding and with the adventure continuing by the original vessel for so long as justifiable under the law applicable or under Contract of Affreightment. The basis of contribution to general average of the property involved shall be the values on delivery at original destination; but where none of her cargo is carried forward in the vessel she shall contribute on the basis of her actual value on the date she completes discharge of her cargo".

| PORTS OF LOADING AND DISCHARGE | B/L NO | QUANTITY & DESCRIPTION OF GOODS | INSURED VALUE | POLICY/REF No. & PREMIUM (IF KNOWN) |
|--------------------------------------|--------|------------------------------------|------------------|-------------------------------------------|
| | | | | , |
| | | | | |

| Signature of Insurers | | Date |
|-----------------------|---------|---------|
| | | |
| | | |
| Address | | |
| Telephone No: | Fax No: | E-mail: |

This form should be completed and returned to the average adjusters who are :-

Mediterranean Average Adjusting Company

Hamalworth House, Garden Floor, 9 St. Clare Street, Minories, London. EC3N 1LQ

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